



**DISCOVER
UNIVERSITY**

Introduction to student finance

School and College
Engagement Officer
January 2025



University
of Exeter

What we're here for

- To explore the main costs associated with university
- To consider the types of financial support available
- To consider what financial planning is needed before and during attending university



What are the two main costs associated with university?

- Tuition fees
- Living expenses



Tuition Fees

- £6,000 - £9,250 per year (rising to £9,535 next year)
- Exceptions: BMBS Medicine, courses with a year abroad or a year in industry and Foundation year courses
- Fees don't need to be paid up front



Student living costs

Accommodation

Food and drink

Clothes, toiletries and haircuts

Travel home

Social life

Books and equipment

Clubs, societies and sports

TV/music subscriptions

Phone and internet

House deposit



Student living costs (per year)

Self-catered accommodation (40 weeks)	£7,396.00
Academic costs	£192.00
Takeaways	£351.76
Supermarket spend	£976.00
Hobbies	£348.00
Clothing and fashion	£630.00
Home entertainment	£96.00
Socialising	£552.00
Household bills	£1,262.24
Totals	£11,804.00



Accommodation cost based on University of Exeter average (Exeter campuses), April 2024. Other costs based on the Natwest Student Living Index, August 2024.



Sources of income: government

Type of funding	Amount (per year)	Repayable	Non-repayable	Means-tested	Non-means-tested
Tuition fee loan	Up to £9,535	✓			✓
Maintenance	Up to £10,544*	✓		✓	

*If living away from home at the University of Exeter (or another university outside of London).
Amounts differ for those living at home or studying in London.

Maintenance loan and household income

Household income	Maintenance loan*
£25,000 or less	£10,554
£30,000	£10,255
£35,000	£9,038
£40,000	£8,284
£45,000	£7,530
£65,000	£4,915 (minimum amount)

*If living away from home at the University of Exeter (or another university outside of London).

Amounts differ for those living at home or studying in London.



Extra help

You might be able to get extra money if you:

- Are a care leaver, or are under 25, have no contact with parents and support yourself
- have a health problem, disability or learning difficulty - Disabled Students' Allowance (DSA)



Sources of income: universities

Type of funding	Amount (per year)	Repayable	Non-repayable	Means-tested	Non-means-tested
Fee waivers and bursaries	Varies		✓	✓	
Scholarships/awards	Varies		✓		✓

Support from the University of Exeter

- The Access to Exeter Bursary
- Support for specific groups of students
- Sports scholarships
- Choral scholarships
- Travel scholarships
- Entrance scholarships



The Access to Exeter Bursary

Household income	Bursary (all years)
£16,000 and below	£2,200
£16,001- £25,000	£1,310
£25,001 - £30,000	£830



Other support from the University of Exeter

Available for:

- care leavers
- estranged students
- asylum seekers / refugees
- carers
- students who fall into unexpected hardship



Sports and other scholarships

Scholarship Scheme:

- Sport Scholarship
- Sport Performance Bursary
- Partnership Bursary

Seven Performance Sports:

- Cricket
- Golf
- Hockey
- Lacrosse
- Netball
- Rugby
- TASS Sailing Hub



Other sources of income

- Charities and trusts
- Employer sponsorship
- Other scholarships
- Part-time work and savings





Support related to specific courses

How and when to apply for financial support

- Student loan applications usually open in March
- The deadline is usually May
- Apply online through Student Finance England
- This varies for other forms of financial support



Paying back your government loans

Annual salary	Total monthly repayment
£25,000 or less	£0
£28,000	£22
£31,000	£45
£33,000	£60
£35,000	£75
£45,000	£150



Sources of information

- Student Finance England
- The Student Room and UCAS website
- University websites
- Online directories for scholarships and charitable funding
- Propel, Stand Alone, and Disability Rights UK





Key things to remember

For Parents and Supporters

We offer a programme of online webinars designed especially for parents, guardians, carers, relatives and supporters.

- 25th September 2024 - Applying to the University of Exeter
- 16 October 2024 - Thinking of Exeter Q&A
- 12 February 2025 - Financing higher education

More information for supporters and all sessions can be found at exeter.ac.uk/supporters



Hear from the University of Exeter

Sign up for support and information from the University of Exeter!



Open Days

Saturday 26 October - Exeter Campuses, Devon

Wednesday 30 October 2024 – Virtual



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exeter.ac.uk/discoveruniversity



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UCAS – Next Steps

- 26th February UCAS Extra opens
- March 2025 [Student Finance](#) opens
- If you receive your last decision on or before **14 May 2025**, your reply date is **5 June 2025** (except if you're using Extra to find a place).
- If you receive your last decision on or before **17 July 2025**, your reply date is **23 July 2025** (including Extra choices).

UCAS – Next Steps

How to accept an offer

- **Firm acceptance** – this is your first choice.
- *If it's an unconditional offer, the place is yours! So that university will expect you as their student.*
- Or if it's conditional, the place is yours if you meet the offer conditions.

- **Insurance acceptance** – the back-up choice to a conditional firm acceptance.
- If you're choosing an insurance, go for something with lower offer conditions – make sure it's somewhere you'd still be happy to go to though.
- Remember, you'll only attend your insurance choice course if you don't meet the conditions of your firm choice, but you do meet the conditions of your insurance. **You can't choose between your firm and insurance when you get your results**, so make sure you're happy with which is your firm and which is your insurance before you reply.

UCAS Extra

If you included five choices on your application, have received decisions from all five, and weren't accepted, or if you declined the offers you received, you will be able to use Extra. If you use Extra to add another choice you cannot reverse this to go back to your original five choices.

If you did not use all your choices in your initial application, you don't need to use Extra, you can just sign in to your application and add another choice, as long as it's before 30 June, and you've not accepted or declined any offers.

<https://www.ucas.com/applying/after-you-apply/types-undergraduate-offers/extra-choices>

Apply online for student finance

If you normally live in England, you can apply online for student finance for 2024 to 2025 now.

You can apply for:

- Tuition Fee Loans
- Maintenance Loans
- Maintenance Grants (only if your course started before 1 August 2016)

You can apply up to 9 months after the start of the academic year for your course.

If you're [eligible for tuition fee-only funding](#), you must apply by post. You can [use the form finder](#) to find and download your form.

If you need help with a further education course at a college or training provider you may be able to apply for an [Advanced Learner Loan](#) instead.

The application process is different for students from Scotland, Wales and Northern Ireland. Check how to:

- [apply for student finance in Scotland](#)
- [apply for student finance in Wales](#)
- [apply for student finance in Northern Ireland](#)

Start now >

on the Student Finance England website

What you need to know

If you cannot use a computer without help but want to apply online, you can [contact Student Finance England](#) for help.

Part of

[Get undergraduate student finance: step by step](#)

[Show all steps](#)

1 Check if you're eligible

[Show](#)

2 Find out how much loan you could get

[Show](#)

and Check if you can get extra help

[Show](#)

3 Prepare your application

[Show](#)

4 Apply online

[Hide](#)

[Apply online](#)

If you're eligible for Tuition Fee Loans, Maintenance Loans, or Maintenance Grants, you can apply online.

You'll need to create a student finance account if you're a new student or sign into an existing account if you're a returning student.

29 January 2025 at 18:00: UCAS Deadline for most undergraduate and conservatoire undergraduate dance, drama, or musical theatre courses.

Applications can be sent after this, but providers cannot guarantee they'll give it equal consideration. **For more info.**

26 February 2025: UCAS Extra opens

If you've used all five choices and not holding an offer, you can add another choice using Extra.

March 2025: Student finance applications open!

Full-time undergraduate applications will open in March 2025! **Sign up to our mailing list** and we'll let you know when you can apply.

- ▶ April 2025 to June 2025
- ▶ July 2025 to September 2025